

**Special Meeting Monterey Township
March 31, 2012**

Immediately following the Annual Meeting, the Special Board Meeting was called to order by Supervisor Reinart. Board members present: Earl Collier, Lois Commons, Jan Lodenstein and Chris Reinart. Absent Merle Coffey.

There were Eight Township Residents present.

Reinart moved supported by Commons to dispense with the minutes and financial report. Motion carried.

Open 2012-2013 Budget Hearing:

This Public Hearing fulfills the requirements of the Truth & Taxation law.

2012 Taxable Value - \$66,523,680

2012 Operating Millage Rate:

.8346 mills x \$66,523,680 –which would yield in 2012 not more than \$55,520.66

Allocated Operating Tax, subject to the Headlee Amendment

2012 Extra Voted Renewed Road Millage Rate:

5.000 mills x \$66,523,680 – which would yield in 2012 not more than \$332,618.40 Road Tax, subject to the Headlee Amendment.

The 2012-2013 Budget includes the following:

Levying a 1% administration fee on property taxes

Levying a 3% penalty fee on property taxes paid after February 14

Levying a \$20.00 per residence recycling fee on the winter tax bill

Lodenstein moved supported by Commons to close Budget Hearing. Motion carried

Commons moved supported by Collier to amend the budget in the following area:

Twp. Share Fica +\$300.00 - \$6100.00 to \$6400.00

Carry over-next yr Budget -\$300.00 - \$64,200.00 to \$63,900.00

Collier moved supported by Lodenstein to levy not more than .8346 mills for Operating Taxes in the Township for the tax year of 2012-2013. Motion carried.

Collier moved supported by Lodenstein to levy not more than 5.0000 mills for Roads for the tax year of 2012-2013. Motion carried.

Commons moved supported by Lodenstein to approve the 2012-2013 General Fund Budget of \$350,200.00. Motion carried.

Commons moved supported by Collier to appropriate the 2012-2013 General Fund Budget of \$350,200.00. Motion carried.

Lodenstein moved supported by Commons to approve the 2012-2013 Extra Voted Road Fund Budget of \$676,000.00 Motion Carried.

Collier moved supported by Commons to appropriate the 2012-2013 Extra Voted Road Fund Budget of \$676,000.00 Motion Carried.

Lodenstein moved supported by Commons to approve the 2012-2013 Building Inspection Fund of \$30,000.00. Motion carried.

Collier moved supported by Lodenstein to appropriate the 2012-2013 Building Inspection Fund of \$30,000.00. Motion carried.

Lodenstein moved supported by Commons to approve the 2012-2013 Cemetery Trust Fund Budget of \$40.00. Motion carried.

Collier moved supported by Commons to appropriate the 2012-2013 Cemetery Trust Fund Budget of \$40.00. Motion carried.

“By Board motion and resolution as of 3/31/2012, there is a committed General Fund Balance of \$40,000 set aside for future projects of the Township (the intent of an original \$20,000 from the prior fiscal year, and \$20,000 provided for in the current year ended.) Any additional commitments and/or needed expenditures of these committed funds will be approved with board motion as specific projects for coming fiscal years are identified.”

Commons moved supported by Collier to re-approve the Township Investment Policy. Motion carried.

Lodenstein moved supported by Commons to adjourn. Motion carried.

Jan Lodenstein
Monterey Township Clerk